



Trade Idea

*The conditions for the AAPL "Trade Idea" have been satisfied. AAPL tested the favorable entry zone and since tested the upper end of the projection/target zone. If the re-evaluation level of 305.75 isn't violated on a daily close, then a test of 282 remains valid.

December 17, 2019 – *Inactive (12/31/19)

Symbol	Current Price	Position Bias	Market Outlook Period	Trade Type
AAPL	281.20	Short	Intermediate-Term (3-8 weeks)	S-T Reversal – Extreme Overbought Condition
Favorable Range for Entry	Projections/Target Zones	Price where trade idea needs re-evaluation	Trade Idea Reference #	
288.00-300.00 (Fib Ext. Zone Confluence)	285-277	Daily close above 305.75	AAPL – 12/17/19	

Technical Briefing:

The technical conditions for AAPL, in terms of trend, momentum, and cycle configuration are positive. However, in the short-term AAPL is exhibiting signs of an extreme overextended condition developing. We are watching for a confluence of Fib Ext. Zones that will likely generate some selling and consolidation with a likely pullback into a projected minor support zone.

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