



Trade Idea – “Top Chart of the Week”

December 30, 2019 – Inactive (1/7/20) -

Stock had minimal pullback and rallied to new swing highs.
BIDU is now testing the projection/target zone.

Symbol	Current Price	Position Bias	Market Outlook Period	Trade Type
BIDU	126.95	Long	Intermediate-Term (3-8 weeks)	Momentum Continuation – Test of Supports
Favorable Range for Entry	Projections/Target Zones		Price where trade idea needs re-evaluation	Trade Idea Reference #
118.47 – 111.73	I-T Projection: 128.85 – 139.80		Daily Close Below 106.93	BIDU - 12-30-19

Technical Briefing:

The weekly cycle analysis suggests that BIDU is in a rising phase. Weekly momentum is positive. The next projected intermediate-term low is due between the middle of January and the middle of February. The daily cycle analysis suggests that BIDU is in a rising phase and showing signs of stalling at the intermediate-term resistance zone. The next projected short-term low is due in early-to-mid January. There are rising short-term supports below current levels.

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